

Nigeria May 2026 inflation dashboard: headline 15.93%, food 16.96%, core 16.82%, with urban/rural and state-level breakdowns

Headline YoY

15.93%

up from 15.69% in Apr

Headline MoM

1.75%

down from 2.13% in Apr

Food inflation YoY

16.96%

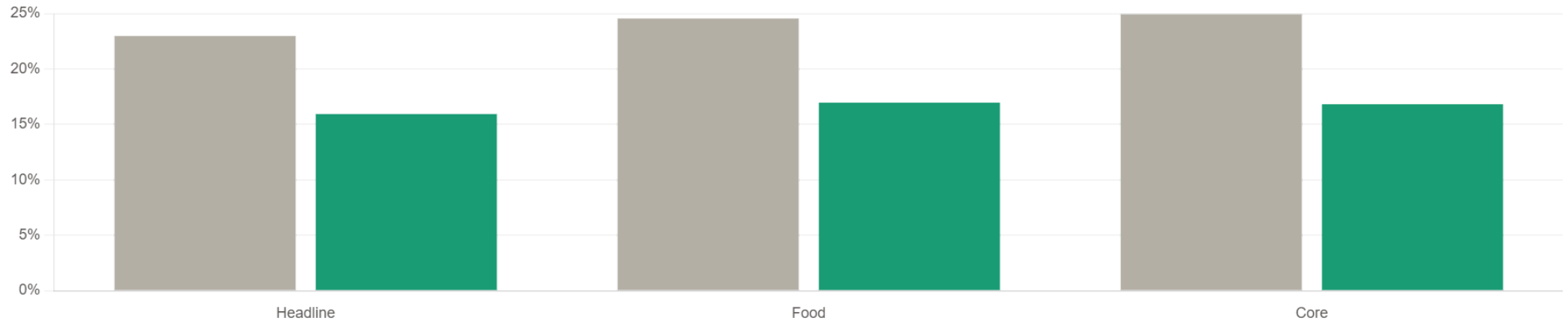
vs 24.55% a year ago

12-month average

18.36%

down from 30.57% last May

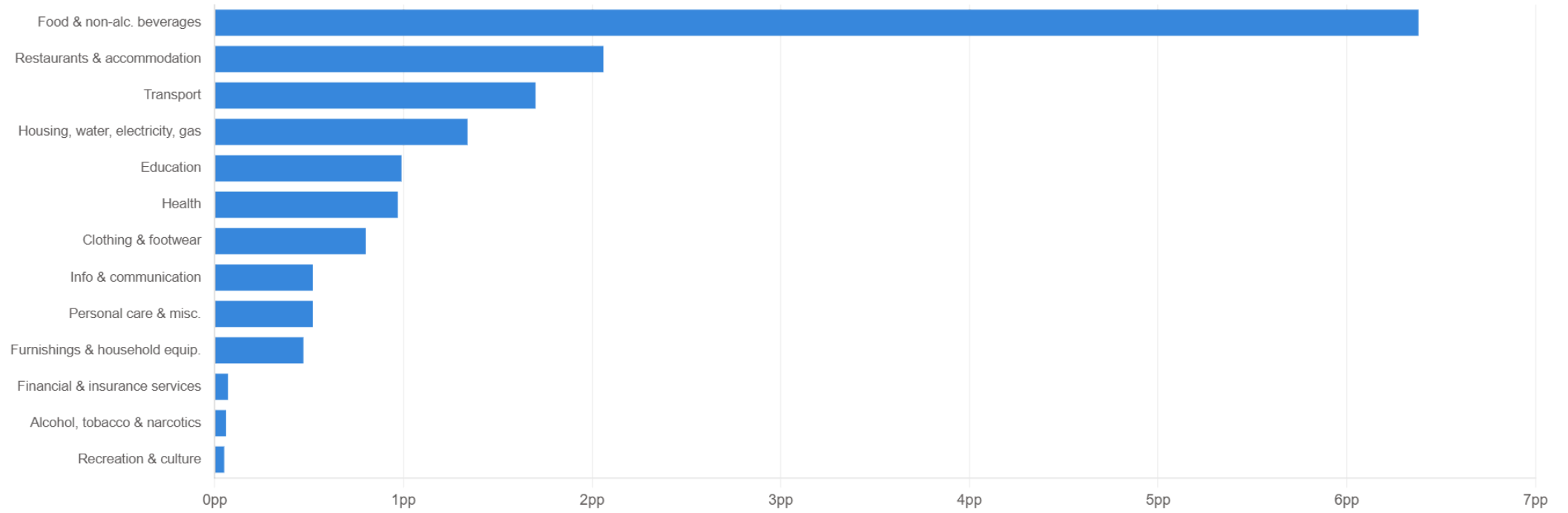
Headline vs food vs core inflation (YoY)



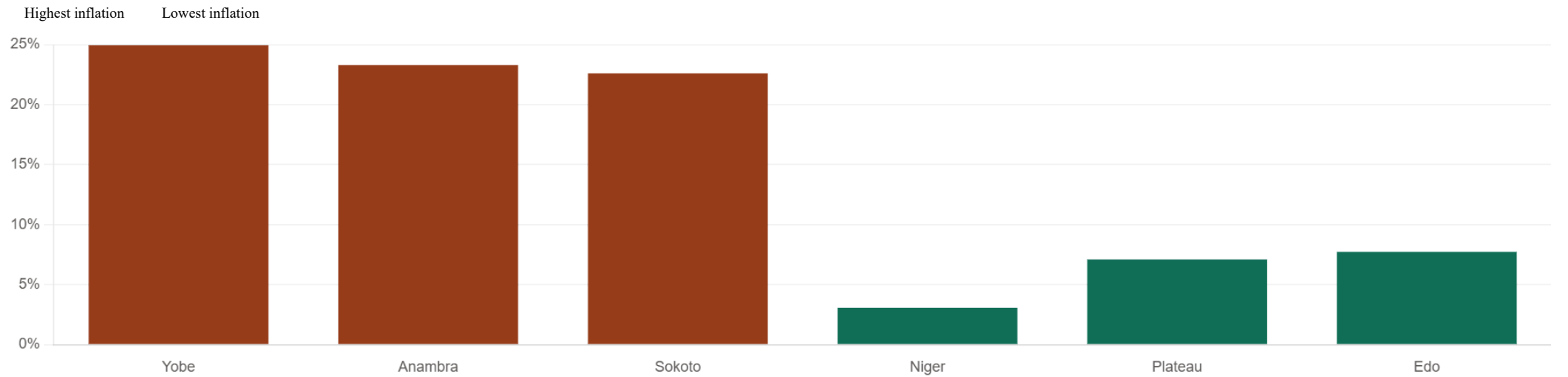
Urban vs rural divide

Metric	Urban	Rural
YoY rate	16.07%	15.60%
MoM rate	1.99%	1.17%
12-mo avg	18.27%	18.19%

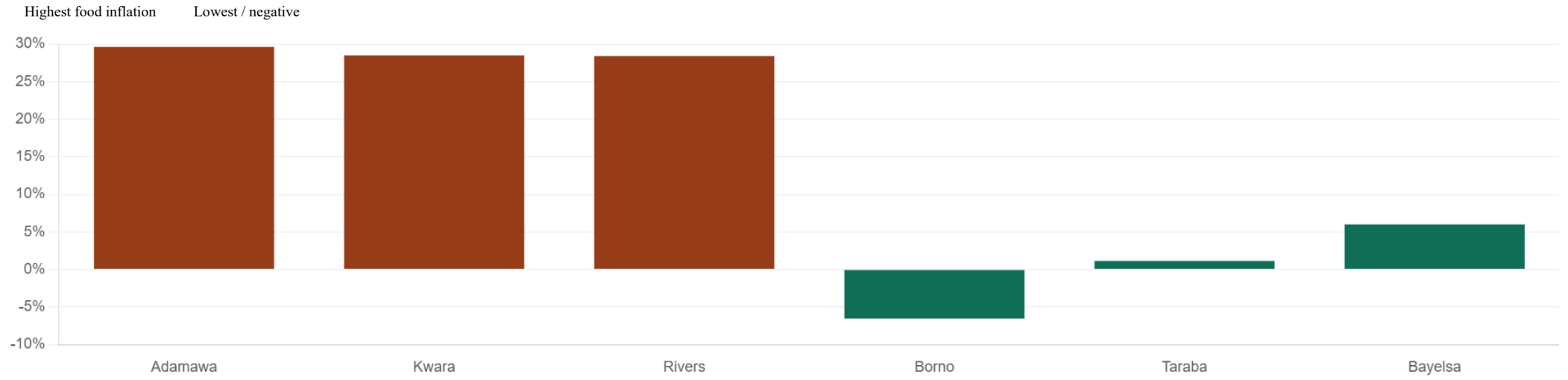
What's driving inflation (YoY contribution, percentage points)



State-level extremes — headline inflation (YoY)



Food inflation extremes by state (YoY)



Source: National Bureau of Statistics, Consumer Price Index, May 2026